

Message Text

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67

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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DRAFTED BY: XMB:LRMOYERS

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

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EB/IFD/ODF-EMLINTON

ARA/LA:JSLATTERY

SPECIAL CHARGE: EXIMBANK

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R 181527Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 053378

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: EXIMBANK FINANCING FOR GOODYEAR DO BRASIL

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$2,250,000 CREDIT TO GOODYEAR DO BRASIL TO FINANCE 45 PER CENT OF THE COST OF U.S. GOODS AND SERVICES NECESSARY FOR THE EXPANSION OF ITS FACILITY TO PRODUCE TIRES, TUBES, AND RELATED RUBBER PRODUCTS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR \$500,000. THE BALANCE OF 45 PER CENT OR \$2,250,000 WILL BE EXTENDED BY BANKERS TRUST COMPANY, NEW YORK, AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF FIVE YEARS, BEGINNING AUGUST

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10, 1975.

3. REQUEST EMBASSY ADVISE GOODYEAR DO BRASIL OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO GOODYEAR DO BRASIL. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AGREEMENTS, LOANS, RUBBER PRODUCERS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE053378
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:LRMOYERS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740335/aaaabgrc.tel
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Locator: TEXT ON-LINE
Office: ORIGIN XMB
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 01 AUG 2002
Review Event:
Review Exemptions: n/a
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30 JUN 2005

Review Media Identifier:
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